| Action Item | 7 |
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PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

| ADMINISTRATIVE MATTER | | DATE | March 20, 2013 |
|-----------------------|----------|------------|----------------|
| MOTOR CARRIER MATTER | | DOCKET NO. | 2012-353-E |
| UTILITIES MATTER | ~ | ORDER NO. | 2013-168 |

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

<u>DOCKET NO. 2012-353-E - Application of Resolute Forest Products Requesting That the Commission Increase the Interest Rate on Customer Deposits for Electric Utilities - Discuss this Matter with the Commission.</u>

COMMISSION ACTION:

Resolute Forest Products (RFP) requested that this Commission increase the interest rate on customer deposits for electric utilities to 8% per annum. An informational workshop concerning the deposit issue was held on February 28, 2013. The Commission can take no formal action in regard to RFP's request based on information presented at the workshop. Therefore, I move to encourage DEC and RFP, specifically, (and, indeed, all of our jurisdictional utilities and their commercial and industrial customers) to have a dialogue over specific deposit requirements. The current 3.5% interest on customer deposits as authorized in Order No. 2003-593 of October 3, 2003, shall remain in effect at this time. If deposit disputes cannot be settled through negotiation with the utility or discussion with the ORS, the Commission's established complaint process may be used.

| PRESIDING: | <u>Mitchell</u> | | | SESS | SION: <u>Regular</u> | TIME: | 2:00 p.m. |
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| | MOTION | YES | NO OTHER | ? | | | |
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| HALL | | ~ | | | | | |
| HAMILTON | | ~ | | | | | |
| HOWARD | | ~ | | | | | |
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| WHITFIELD | ~ | ~ | | | | | |
| WRIGHT | | | Absen | <u>t</u> Annual | Leave | | |
| (SEAL) | | | | | RECORDE | ED BY: <u>J. Scl</u> | hmieding |

